
CANNABIS-RELATED BUSINESS ACCOUNT AGREEMENT & ACKNOWLEDGEMENT

Throughout this Account Agreement, the words “you,” “your,” and “yours” mean the business designated on the Signature Card as well as the owner(s) of such business and all authorized signers on a Credit Union business deposit account. The words “we,” “us,” or “Credit Union” mean, SkyOne Federal Credit Union dba Greenwell Financial (“Greenwell Financial”) and its divisions and branches.

As a condition of obtaining and maintaining a banking relationship with Greenwell Financial, Hawthorne, California. You agree as follows:

ACCOUNT RESTRICTIONS

You agree to use your cannabis-related business (CRB) account(s) solely for purposes related to the operation of your State of California licensed CRB business, and you will not co-mingle funds from any other personal or business enterprise with your account. The Credit Union will only accept deposits from you that reflect investments in your business or are proceeds from sales related to your business.

You agree not to deposit any legacy cannabis-related business proceeds into your account that have not been approved by us for deposit. Legacy proceeds are cash that was earned or generated prior to your opening an account at the Credit Union. You agree not to conduct any intra-account transfer credits into your principal account. You agree not to have funds ACH or wire transferred to your principal account without first obtaining our approval.

You agree that you will not maintain any new cannabis-related accounts other than at the Credit Union, domestic or foreign, without first obtaining approval from us. You agree to provide to us, on a monthly basis (at the minimum), point-of-sales data, invoices, Metrc-compliance shipping manifests, and any other sales/track and trace data that we may request from time to time.

NOTIFICATION

You agree to notify us of any notification or warnings from any government agency/authority of any violations, warnings, adverse actions, or the imposition of fines, suspensions, or other actions taken by any government agency/authority regarding your business within two (2) business days of the date of such notifications or action.

You agree to notify us of any Subpoena (e.g., Grand Jury, State Attorney, District Attorney, Administrative subpoena etc.) from any law enforcement agency, not subject to a non-disclosure provision, regarding your business, its owners, officers, directors, and management within two (2) business days of the date of receipt of such subpoena.

You agree to notify us of any material changes to the information provided in the account application prior to such change, if possible, but in no event later than two (2) business days after such change.

You agree to provide us with the following documents pertaining to your business, its owners, officers, directors, and management that you file with any government agency/authority within two (2) business days of filing: (1) any changes in your ownership, location, or business name (2) the discontinuance of cannabis sales, and (3) the death, incapacity, receivership, bankruptcy or assignment for the benefit of creditors of any licensee.

SITE VISITS

You agree to grant us, our agents, and representatives unrestricted access to your facilities to examine books, records, paper, and other data, and speak with your employees for the purpose of verifying your compliance with and adherence to this Agreement. You agree to provide us a copy of the ATM agreement and related documents if you have an ATM at your retail business unless approved by us. Please note a separate ATM account must be maintained for those entities that replenish their own ATM's.

SECURITY

You agree that the receipt and handling of cash will be done off-premise and conducted by contracted armored car services and that no cash receipts will be received at the bank except on a limited basis with the approval of the BSA Officer or designee. The Credit Union must protect its staff and members from potential robbery at its branches. You agree to make an appointment with your Business Development partner to withdraw cash in excess of \$10,000.

ACCOUNT CLOSURE

You agree to provide us with ten (10) business day's prior written notice before closing your account. You agree that we may close your account any time or any reason with or without notice, and we will return funds to you on all closed accounts (as described in the Cannabis Business Account Agreement and Disclosures).

FORFEITURE

You acknowledge that deposits by any state legal CRB in any financial institution, including Greenwell Financial, remain subject to seizure by the federal government under the Controlled Substances Act. Further, the State of California may seize the deposits of any CRB business for non-compliance with state law. You agree to hold the Credit Union and its directors, officers, and employees harmless from any loss that you incur as a result of any federal or state action concerning your account at the Credit Union.

INDEMNIFY AND HOLD HARMLESS

You shall indemnify, defend and hold Greenwell Financial and our directors, officers, employees, agents, and representatives harmless from and against any and all losses, claims, fines, penalties, causes of action, suits, losses, costs, expenses (including attorneys' fees) and damages arising from or out of the inaccuracy of your representations or warranties failure to comply with state or federal law set forth in this Agreement or a breach of your covenants hereunder and shall pay all of our costs and expenses, including reasonable attorneys' fees, incurred in enforcing this duty to indemnify, defend and hold harmless. You agree to have Policies, Procedures, and Controls in place to ensure compliance with this Agreement within thirty (30) days prior to account opening.

MEDIA

You agree that you will not disclose to any third party relating to Greenwell Financial Cannabis Banking Program, products or services or publicize the terms of this Agreement, including by going to press, posting on social media or websites, or otherwise advertising or meeting the terms of this Agreement any manner, medium, and/or forum.

You agree that this Agreement, together with the Greenwell Financial's Cannabis Business Account Agreement, and any Schedule of Service Charges for your CRB account(s), shall govern your CRB account(s). If there is a conflict between the terms of this Agreement and the Cannabis Business Account Agreement and Disclosures, this Agreement shall prevail.

Agreed and accepted by:

Name

Title

Signature

Date